

06 August 2020

SPHERE GARDEN TERRACES OFFER ULTIMATE LIFESTYLE FOR LOCAL PROFESSIONALS

Villaworld Homes by AVID Property Group turned the first sod on *Sphere Garden Terraces* yesterday in response to market demand for spacious modern living within the Gold Coast's largest employment hub.

Construction on the collection of 74 two-level, three-bedroom and two-and-a-half-bathroom contemporary terrace homes is underway within the Gold Coast Health and Knowledge Precinct in Southport, offering the prime location to live, work and play.

Connectivity and convenience is the drawcard for residents, with *Sphere Garden Terraces* minutes from light rail, the Gold Coast's CBD and the Pacific Motorway M1.

AVID General Manager Queensland Bruce Harper said the development of terrace homes, in what was previously planned for a mid-rise development, was a market responsive decision.

"*Sphere Garden Terraces* has been specifically designed with local professionals in mind," Mr Harper said.

"Being in a location that is so convenient for local workers, we wanted *Sphere* to be a community that met the needs of those people, both in terms of living and design but also amenities and accessibility.

"With easy access to two of the Gold Coast's largest employers, Griffith University and the Gold Coast University Hospital, plus the light rail at your doorstep and all that the Gold Coast Health and Knowledge Precinct has to offer, *Sphere* presents the ultimate lifestyle for young professionals and downsizers.

"An ideal market certainly adds to the attraction, with many first home buyers eligible for \$40,000 worth of Government grants through the combination of the HomeBuilder Grant and the First Home Buyers Grant.

"This perfect alignment in timing of construction means that many buyers will be eligible for the \$25,000 HomeBuilder Grant and, with record low interest rates, it makes buying a home very achievable for young couples and families."

Sphere's existing resort-style facilities include a large heated lap pool, heated spa, children's pool, barbecue and entertaining kitchen and dining area, plunge pool, second lap pool, full gymnasium with state-of-the-art equipment, rooftop garden and lush, established landscaping throughout.

The community is next to Musgrave Park and an off-leash dog park, and a five-minute walk to the Smith Collective retail precinct, including Woolworths, cafes, BWS and more. The Gold Coast University Hospital, Gold Coast Private Hospital, Griffith University, M1 and Light Rail G:Link Station are all less than one kilometre from *Sphere*.

To find out more about *Sphere Garden Terraces*, visit: www.villaworld.com.au/addresses/sphere.

Media Release



A short media event will be conducted at 10am on 5 August 2020 followed by an opportunity for media to conduct interviews/obtain footage or photos of MP for Bonney Sam O'Connor and AVID General Manager Queensland Bruce Harper.

EVENT DETAILS:

WHAT: Breaking ground at Villaworld Homes by AVID Property Group's *Sphere Garden Terraces* community to celebrate the official start of construction.

PHOTO OP: MP for Bonney, Sam O'Connor and AVID General Manager Queensland Bruce Harper will turn the first sod onsite.

Machinery, a ceremonial shovel and an excavator will be onsite for photo opportunities.

WHO: MP for Bonney Sam O'Connor
AVID General Manager Queensland Bruce Harper

WHEN: Wednesday 05 August at 10am

WHERE: 154 Musgrave Avenue, Southport

– ENDS –

About AVID Property Group

AVID Property Group (AVID) is responsible for an award-winning portfolio of residential and industrial developments in key growth precincts across Australia, having delivered \$2.3 billion worth of projects over the past 12 years.

AVID acquired residential property developer Villa World in October 2019. The combined business portfolio includes 37 projects, more than 12,000 residential lots and a gross revenue pipeline of \$4.7 billion. This includes a diverse mix of development types, including masterplanned communities, housing, medium density living, apartments and more than 350 hectares of industrial land.

Led by highly experienced senior management and development teams with a broad range of expertise, AVID is ideally positioned to add significant value at each stage of the project lifecycle.

For more information, visit www.avid.com.au.

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