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AVID ANNOUNCE 2022 PROPERTY INDUSTRY FOUNDATION PARTNERSHIP

AVID Property Group (AVID) has today announced a national partnership with the Property Industry Foundation, joining other industry leaders to help improve the lives of Australia's homeless youth.

Commencing in March, the partnership will allow AVID to support the work of the Property Industry Foundation, which leverages its industry connections to increase the supply of accommodation for homeless youth.

AVID CEO Cameron Holt said the partnership presents an opportunity for the business to contribute directly to a pressing industry and societal issue.

"Part of AVID's vision is to deliver thriving, connected communities that bring people together – which also involves seeking ways to connect with different community groups," Mr Holt said.

"I've been a proud supporter of the Property Industry Foundation for the past decade, through my involvement with the charity and its fundraising events while at Investa Land and subsequently AVID Property Group.

"As property developers, we believe it's important to support causes that align with our company values, which is why our national partnership with the Property Industry Foundation was so straightforward," he said.

To drive the partnership, AVID has formed an internal working group consistent of staff with diverse specialities across the business, responsible for organising fundraising and volunteering opportunities among staff.

"Our staff are equally passionate about getting involved– and that the partnership will strengthen our existing relationship with the Property Industry Foundation and fulfil opportunities with staff," Mr Holt said.

According to the Property Industry Foundation, youth homelessness currently affects 44,000 young Australians, with one in three young people turned away from accommodation every night – an issue that can be helped with the support of builders and developers.

Property Industry Foundation CEO Kate Mills said the partnership with AVID would allow them to continue to achieve its goal of improving the lives of homeless youth with practical solutions

"We welcome Avid Property Group as a national partner and look forward to working together to make a tangible impact on homeless youth," Ms Mills said.

"Partnerships such as these are essential to how we work with our industry to create supportive environments where homeless youth can get their lives back on track.

"We know that when young people live in safe housing and have the right support, the benefits are felt like a ripple-effect across society as they find employment, create stable relationships and contribute to their community," she said.

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About AVID Property Group

AVID Property Group (AVID) is an award-winning Australian developer responsible for a diversified portfolio of residential communities in key growth precincts across Australia.

Having delivered \$2.6 billion worth of projects over the past 13 years, AVID's current portfolio includes more than 14,300 residential blocks and a gross revenue pipeline of \$4.9 billion.

With 38 projects across the eastern seaboard, AVID has a diverse mix of developments, including masterplanned communities, completed homes and apartments.

Led by highly experienced senior management, AVID delivers exceptional communities, valuable shareholder returns and wonderful environments for its customers.

For more information, visit www.avid.com.au.

About the Property Industry Foundation

Every night there are 44,000 young Australians without a safe and secure place to sleep. Not every young person is able to live with their family and for many, foster families are not available. They need a safe and secure place to rebuild their lives. The Property Industry Foundation exists to solve this issue.

The Property Industry Foundation leads an industry-wide collaboration that has a tangible impact on youth homelessness by raising funds, building accommodation, and providing ongoing support for homes where young people can live safely. It brings together the property and construction industry to build homes for homeless youth through The Foundation's flagship home building program – the Haven Project. The Foundation fundraises to build each home in the Haven Project. Each \$1 raised is then matched with in-kind donations of skills, labour and goods from the property and construction industry. This unique partnership doubles the value of every \$1 donated.

The Foundation has been building and refurbishing homes for homeless youth since 1996 and aims to build 300 bedrooms for homeless youth by 2025.

For further information, please contact BBS Communications Group:

Alex Lucey
Consultant
alucey@bbscommunications.com.au
0411 872 779 | 07 3221 6711

Louise Cruice
General Manager
lcruice@bbscommunications.com.au
0431 433 304 | 07 3221 6711